



FEDERAL ELECTION COMMISSION
WASHINGTON, D C 20463

DEC 22 2005

Ralph W. Holmen
Associate General Counsel
National Association of Realtors Political Action Committee
430 North Michigan Avenue
Chicago, Illinois 60611

RE: MURs 5577 and 5620
National Association of Realtors
Political Action Committee

Dear Mr. Holmen:

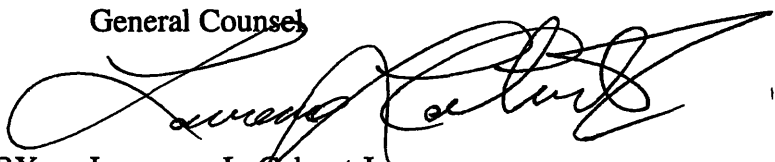
On December 20, 2004, and February 2, 2005, the Federal Election Commission notified the National Association of Realtors Political Action Committee ("RPAC") of a complaint alleging violations of certain sections of the Federal Election Campaign Act of 1971, as amended.

On December 13, 2005, the Commission found, on the basis of the information in the complaint, and information provided by you, that there is no reason to believe RPAC violated 2 U.S.C. § 441b(a). Accordingly, the Commission closed its file in this matter as it pertains to RPAC.

The Commission reminds you that the confidentiality provisions of 2 U.S.C. § 437g(a)(12)(A) remain in effect, and that this matter is still open with respect to other respondents. The Commission will notify you when the entire file has been closed, at which time you will be sent a copy of the dispositive General Counsel's Report.

If you have any questions, please contact Elena Paoli, the attorney assigned to this matter at (202) 694-1650.

Sincerely,
Lawrence H. Norton
General Counsel

BY: 
Lawrence L. Calvert Jr.
Deputy Associate General Counsel
for Enforcement

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